

**St. Joseph Parish Financial Statement**  
**Fiscal Years Ending June 30, 2024 and 2023**  
**Including Budget for FY 2024-2025**

	Budget FY 2024-25	Fiscal Year 2023-24	Fiscal Year 2022-23
<b>Operating Receipts:</b>			
Church Offertory Collections	\$ 467,000.00	\$ 514,772.62	\$ 479,995.60
Church Miscellaneous	28,500.00	53,814.11	63,374.54
Faith Formation	1,300.00	150.00	18,544.64
School	440,470.00	484,726.02	484,613.58
<b>Total Operating Receipts</b>	<b>\$ 937,270.00</b>	<b>\$ 1,053,462.75</b>	<b>\$ 1,046,528.36</b>

**Operating Expenditures:**

Church Administration	\$ 208,450.00	\$ 202,900.40	\$ 226,645.18
Faith Formation Administration (B)	1,500.00	1,295.95	56,862.30
School Administration	180,340.00	169,308.01	146,228.15
Parish Life	17,025.00	14,419.82	20,903.87
Faith Formation Instruction	8,200.00	3,836.91	1,924.64
School Instruction	295,588.00	332,130.52	351,859.82
Church Plant Operations	39,100.00	32,808.58	28,830.93
Church Plant Maintenance	20,520.00	38,508.11	48,410.67
School Plant Operations	33,000.00	44,509.04	30,479.66
School Plant Maintenance	54,500.00	50,912.22	37,846.37
Parish Christian Service	20,000.00	20,752.86	3,296.72
Church Worship	21,940.00	19,581.43	32,928.47
<b>Total Operating Expenditures</b>	<b>\$ 900,163.00</b>	<b>\$ 930,963.85</b>	<b>\$ 986,216.78</b>

**Capital Expenditures:**

Smart Boards (A)		\$ 10,147.00
Fiber Relocation	\$ 8,164.00	
Stripping & grading circle drive	\$ 3,200.00	
Building Project	\$ 11,123.16	
Kneeler repair	\$ 6,981.50	
Video Security Systems(A)	\$ 18,350.00	
Auto Scrubber	\$ 10,050.75	
Church Window Painting	\$ 24,973.70	

**Capital Improvement Totals**

<b>\$ 82,843.11</b>	<b>\$ 10,147.00</b>
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(A) This item was covered by a government grant.

(B) The reduction in cost from 22/23 to 23/24 is due to Father taking over the DRE role.

**Budget:**

We are always trying to find ways to cut the budget and still meet the needs of St. Joseph Parish. Budgeted amounts reflect anticipation of receipts and expenses for next fiscal year. The young five expenses are included in school instruction.

**Operating Receipts:**

**Church offertory** includes members using envelopes/online, children, loose collections.

**Church miscellaneous** includes donations, Mass intentions, votives, hall rent, improvement collection, cemetery collection and any other misc. items.

items.

**School receipts** includes tuition, donations, grants, fundraising (including Century Club and other school fundraisers).

**Operating Expenditures:**

expenses, salaries, FICA & fringe expenses, phone, postage, rectory household expenses and other misc. expenses.

**Faith Formation Administration** expenses include office equipment expenses, fundraising expenses, salaries, FICA & fringe expenses, phone, and other misc. expenses.

**School Administration** expenses include office equipment expenses, fundraising expenses, salaries, FICA & fringe expenses, phone, and other misc. expenses.

**Parish life** includes the Faith Magazine, weekly newspapers, etc.

**Faith Formation Instruction** expenses are anything that pertains to the teaching of the students in the classroom, i.e., textbooks, classroom supplies, salaries, FICA & fringe benefits, retreats, etc.

**School Instruction** expenses are anything that pertains to the teaching of the students in the classroom, i.e., textbooks, classroom supplies, salaries, FICA & fringe benefits, etc.

expenses, etc.

**Church Plant Maintenance** includes repair & maintenance supplies, salaries, FICA, etc.

**School Plant Operations** includes building insurance, contracted services, utilities, etc.

**School Plant Maintenance** includes repair & maintenance supplies, salaries, FICA, etc.

**Christian services** includes donations to help the needy, Good Samaritan Ministry, etc.

**Church worship** includes anything having to do with the operation of the church services, i.e., votives, hymnals, salaries, bulletins, candles for Masses, etc.

**Church & School Capital Expenditures:**

Church capital expenditures are improvements made to the parish facilities.

**FY 2023-24:** Fiber relocation, building project, kneeler repair, video security system, auto scrubber

**FY 2022-23:** Smart boards for school